

**Peoples Ltd.**  
**STATEMENT OF CONDITION (unaudited)**  
For the Quarters Ending  
June 30, 2022 and 2021  
(in thousands, except share amounts)

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
Cash and due from banks	6,490	7,172
Interest-bearing balances with banks	54,993	57,436
Investment securities	125,806	100,395
Loans held for sale	664	4,268
Loans	297,442	277,607
Allowance for loan losses	(3,909)	(3,974)
Loans, Net	293,533	273,633
Bank premises and equipment, net	7,959	5,260
Accrued interest receivable	1,136	1,115
Other assets	16,239	13,187
<b>TOTAL ASSETS</b>	<b>506,820</b>	<b>462,466</b>
 <b>LIABILITIES:</b>		
Deposits:		
Noninterest-bearing	223,663	188,437
Interest-bearing	231,530	205,503
Total deposits	455,193	393,940
Borrowings	8,000	21,000
Accrued interest payable	25	66
Other liabilities	2,314	2,320
<b>TOTAL LIABILITIES</b>	<b>465,532</b>	<b>417,326</b>
 <b>SHAREHOLDERS' EQUITY</b>		
Common stock - Par Value \$0.50; 5,000,000 Authorized		
2022 - 751,151 issued; 2021 - 715,155 issued	375	357
Surplus	21,401	18,865
Treasury stock: 2021 - 14,655; 2020 - 14,655	(512)	(512)
Accumulated other comprehensive income	(8,093)	803
Retained earnings	28,117	25,627
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>41,288</b>	<b>45,140</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>506,820</b>	<b>462,466</b>

**Peoples Ltd.**  
**STATEMENT OF INCOME** (unaudited)  
For the Quarters Ending  
June 30, 2022 and 2021  
(in thousands, except per share amounts)

	Quarter to Date		Year to Date	
	2022	2021	2022	2021
<b>INTEREST INCOME:</b>				
Interest and fees on loans	3,390	3,325	6,664	6,648
Interest and dividends on investments:				
Taxable interest and dividends	487	346	911	678
Tax Exempt	120	90	208	184
Interest on Deposits in Banks	85	11	106	21
<b>Total Interest Income</b>	<u>4,082</u>	<u>3,772</u>	<u>7,889</u>	<u>7,531</u>
<b>INTEREST EXPENSE:</b>				
Interest on deposits	192	203	365	452
Interest on borrowed funds	6	57	13	130
<b>Total interest expense</b>	<u>198</u>	<u>260</u>	<u>378</u>	<u>582</u>
<b>NET INTEREST INCOME</b>	<u>3,884</u>	<u>3,512</u>	<u>7,511</u>	<u>6,949</u>
<b>PROVISION FOR POSSIBLE LOAN LOSSES</b>	0	0	0	150
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	<u>3,884</u>	<u>3,512</u>	<u>7,511</u>	<u>6,799</u>
<b>OTHER INCOME:</b>				
Service charges	446	405	853	775
Other operating income	149	252	321	508
Increase in cash surrender value, LI	64	65	127	115
Gain on sale of loans	49	481	198	1,094
Gain on sale of other real estate	24	22	24	22
Unrealized gain on equity securities	0	0	13	0
<b>Total other income</b>	<u>732</u>	<u>1,225</u>	<u>1,536</u>	<u>2,514</u>
<b>OTHER EXPENSES:</b>				
Salaries and employee benefits	1,416	1,300	2,872	2,593
Occupancy expense, net	162	28	314	325
Other losses	1	0	2	1
Other operating expenses	1,004	1,207	1,944	2,189
<b>Total other expenses</b>	<u>2,583</u>	<u>2,535</u>	<u>5,132</u>	<u>5,108</u>
<b>INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES</b>	<u>2,033</u>	<u>2,202</u>	<u>3,915</u>	<u>4,205</u>
Income Taxes	368	429	709	815
<b>NET INCOME</b>	<u>1,665</u>	<u>1,773</u>	<u>3,206</u>	<u>3,390</u>
<b>EPS</b>	<u>2.26</u>	<u>2.41</u>	<u>4.35</u>	<u>4.60</u>