

Peoples Ltd.
STATEMENT OF CONDITION (unaudited)
For the Quarters Ending
March 31, 2021 and 2020
(in thousands, except share amounts)

	2021	2020
ASSETS		
Cash and due from banks	\$ 8,313	\$ 12,668
Interest bearing balances with banks	51,359	22,443
Investment securities	97,970	107,965
Loans held for sale	13,240	842
Loans	270,304	256,575
Allowance for loan losses	(3,969)	(3,144)
Loans, net	<u>266,335</u>	<u>253,431</u>
Bank premises and equipment, net	5,196	4,824
Accrued interest receivable	1,062	963
Other assets	11,082	9,986
TOTAL ASSETS	<u><u>\$ 454,556</u></u>	<u><u>\$ 413,123</u></u>
LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 113,628	\$ 90,020
Interest-bearing	<u>273,231</u>	<u>259,025</u>
Total deposits	386,859	349,045
Borrowings	21,000	21,000
Accrued interest payable	68	140
Other liabilities	<u>2,703</u>	<u>2,578</u>
TOTAL LIABILITIES	410,630	372,764
SHAREHOLDERS' EQUITY:		
Common Stock - Par Value \$0.50; 5,000,000 Authorized		
2021 - 715,155 issued; 2020 - 681,964 issued	358	341
Surplus	18,865	16,857
Treasury stock: 2021 - 14,655; 2020 - 14,655	(512)	(512)
Accumulated other comprehensive income	962	1,666
Retained earnings	<u>24,253</u>	<u>22,008</u>
TOTAL STOCKHOLDERS' EQUITY	<u>43,925</u>	<u>40,360</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>\$ 454,556</u></u>	<u><u>\$ 413,123</u></u>

Peoples Ltd.
STATEMENT OF INCOME (unaudited)
For the Quarters Ending
March 31, 2021 and 2020
(in thousands, except per share amounts)

	Year to Date	
	2021	2020
INTEREST INCOME:		
Interest and fees on loans	\$ 3,323	\$ 3,286
Interest and dividends on investments:		
Taxable Interest and Dividends	332	515
Tax Exempt	94	113
Interest on Deposits in Banks	10	79
Total interest income	3,759	3,993
INTEREST EXPENSE:		
Interest on deposits	249	670
Interest on borrowed funds	73	95
Total interest expense	322	765
NET INTEREST INCOME	3,437	3,228
PROVISION FOR POSSIBLE LOAN LOSSES	150	355
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	3,287	2,873
OTHER INCOME:		
Service charges	370	351
Other operating income	256	158
Increase in cash surrender value, life insurance	50	64
Gain on sale of loans	613	274
Gain on sale of other real estate	-	-
Unrealized gain(loss) on equity securities	-	-
Total other income	1,288	847
OTHER EXPENSES:		
Salaries and employee benefits	1,292	1,394
Occupancy and equipment	297	272
Other losses	1	2
Other operating expenses	982	770
Total other expenses	2,572	2,437
INCOME (LOSS) BEFORE PROVISION FOR INCOME TAXES	2,003	1,283
Income Taxes	386	227
NET INCOME	\$ 1,617	\$ 1,056
Earnings Per Share	\$ 2.31	\$ 1.47